

1 BILL NO. R-88-06-32

2  
3 DECLARATORY RESOLUTION NO. R-32-88

4 A DECLARATORY RESOLUTION  
5 designating an "Economic  
6 Revitalization Area" under  
7 I.C. 6-1.1-12.1 for property  
8 commonly known as 3625  
9 Independence Drive, Fort  
10 Wayne, Indiana 46808  
11 (Striker Corporation)

12 WHEREAS, Petitioner has duly filed its petition dated  
13 June 8, 1988, to have the following described property  
14 designated and declared an "Economic Revitalization Area"  
15 under Division 6, Article II, Chapter 2 of the Municipal Code  
16 of the City of Fort Wayne, Indiana, of 1974, as amended, and  
17 I.C. 6-1.1-12.1, to wit:

18 Part of the Northwest Quarter of the Southwest  
19 Quarter of Section 28, Township 31 North, Range  
20 12 East, in Allen County, Indiana, more  
21 particularly described as follows:

22 Beginning at the Southwest corner of the  
23 Northwest Quarter of the Southwest Quarter of  
24 Section 28, Township 31 North, Range 12 East,  
25 Allen County, Indiana; thence North along the  
26 West line of the NW1/4 of the SW1/4 of Sec. 28-  
27 31-12, a distance of 495.0 feet; thence East  
28 with a deflection angle to the right of 89 degr.  
29 23 min. 40 sec. and parallel to the South line  
30 of the NW1/4 of the SW1/4 of Sec. 28-31-12, a  
31 distance of 1034.0 feet to the center of a legal  
32 drain; thence South with a deflection angle to  
the right of 82 degr. 01 min. 50 sec. along said  
centerline, a distance of 105.42 feet; thence  
Southwesterly with a deflection angle to the  
right of 36 degr. 56 min. 50 sec. along said  
centerline, a distance of 131.75 feet; thence  
Southwesterly with a deflection angle to the  
left of 03 degr. 59 min. along said centerline,  
a distance of 121.45 feet; thence Southwesterly  
with a deflection angle to the right of 15 degr.  
38 min. 30 sec. along said centerline, a  
distance of 86.6 feet; thence South with a  
deflection angle to the left of 39 degr. 46 min.  
10 sec. along said centerline, a distance of  
99.50 feet to a point on the South line of the  
NW1/4 of the SW1/4 of Sec. 28-31-12; thence West  
with a deflection angle to the right of 89 degr.  
08 min. along the South line of the NW1/4 of  
Sec. 28-31-12, a distance of 880.5 feet to the  
point of beginning, containing 11.0 acres,  
subject to road rights-of-way and easements.

33 said property more commonly known as 3625 Independence Drive,  
34 Fort Wayne, Indiana 46808.



PAGE TWO

1  
2 WHEREAS, it appears that said petition should be  
3 processed to final determination in accordance with the  
4 provisions of said Division 6.

5 NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF  
6 THE CITY OF FORT WAYNE, INDIANA:

7 SECTION 1. That, subject to the requirements of  
8 Section 6, below, the property hereinabove described is hereby  
9 designated and declared an "Economic Revitalization Area"  
10 under I.C. 6-1.1-12.1. Said designation shall begin upon the  
11 effective date of the Confirming Resolution referred to in  
12 Section 6 of this Resolution and shall continue for one (1)  
13 year thereafter. Said designation shall terminate at the end  
14 of that one-year period.

15 SECTION 2. That upon adoption of the Resolution:

- 16 (a) Said Resolution shall be filed with the Allen  
17 County Assessor;
- 18 (b) Said Resolution shall be referred to the Committee  
19 on Finance and shall also be referred to the  
20 Department of Economic Development Requesting a  
21 recommendation from said department concerning the  
22 advisability of designating the above designated  
23 area an "Economic Revitalization Area";
- 24 (c) Common Council shall publish notice in accordance  
25 with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 of the  
26 adoption and substance of this Resolution and  
27 setting this designation as an "Economic  
28 Revitalization Area" for public hearing;
- 29 (d) If this Resolution involves an area that has  
30 already been designated an allocation area under  
31 I.C. 36-7-14-39, then the Resolution shall be  
32 referred to the Fort Wayne Redevelopment



PAGE THREE

Commission and said designation as an "Economic Revitalization Area" shall not be finally approved unless said Commission adopts a resolution approving the petition.

SECTION 3. That, said designation of the hereinabove described property as an "Economic Revitalization Area" shall apply to both a deduction of the assessed value of real estate and personal property for the new manufacturing equipment.

SECTION 4. That the estimate of the number of individuals that will be employed or whose employment will be retained and the estimate of the annual salaries of those individuals and the estimate of the value of the redevelopment or rehabilitation and the estimate of the value of the new manufacturing equipment, all contained in Petitioner's Statement of Benefits, are benefits that can be reasonably expected to result from the proposed described redevelopment or rehabilitation and from the installation of the new manufacturing equipment.

SECTION 5. The current year approximate tax rates for taxing units within the City would be:

(a) If the proposed development does not occur, the approximate current year tax rates for this site would be \$10.0696/\$100.

(b) If the proposed development does occur and no deduction is granted, the approximate current year tax rate for the site would be \$10.0696/\$100 (the change would be negligible).

(c) If the proposed development occurs, and a deduction percentage of fifty percent (50%) is assumed, the approximate current year tax rate for the site would be \$10.0696/\$100 (the change would be negligible).



(d) If the proposed new manufacturing equipment is not installed, the approximate current year tax rates for this site would be \$10.0696/\$100.

(e) If the proposed new manufacturing equipment is installed and no deduction is granted, the approximate current year tax rate for the site would be \$10.0696/\$100 (the change would be negligible).


(f) If the proposed new manufacturing equipment is installed, and a deduction percentage of eighty percent (80%) is assumed, the approximate current year tax rate for the site would be \$10.0696/\$100 (the change would be negligible).

SECTION 6. That this Resolution shall be subject to being confirmed, modified and confirmed or rescinded after public hearing and receipt by Common Council of the above described recommendations and resolution, if applicable.

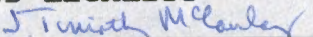
SECTION 7. Pursuant to I.C. 6-1.1-12.1, it is hereby determined that the deduction from the assessed value of the real property shall be for a period of ten (10) years, and that the deduction from the assessed value of the new manufacturing equipment shall be for a period of five (5) years.

SECTION 8. The benefits described in the Petitioner's statement of benefits can be reasonably expected to result from the project and are sufficient to justify the applicable deductions.

SECTION 9. That this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

  
Councilmember

APPROVED AS TO FORM  
AND LEGALITY

  
Timothy McCauley, City Attorney



Read the first time in full and on motion by \_\_\_\_\_, seconded by \_\_\_\_\_, and duly adopted, read the second time by \_\_\_\_\_ title and referred to the Committee on \_\_\_\_\_ (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Conference Room 128, City-County Building, Fort Wayne, Indiana, on \_\_\_\_\_, the \_\_\_\_\_, day of \_\_\_\_\_, 19\_\_\_\_\_, at \_\_\_\_\_ o'clock \_\_\_\_\_ M., E.S.T.

DATED: \_\_\_\_\_

SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Bedd, seconded by Jim Quanta, and duly adopted, placed on its passage. PASSED ~~Lost~~ by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT
TOTAL VOTES	7			2
BRADBURY	✓			
BURNS	✓			
GiaQUINTA	✓			
HENRY				✓
LONG	✓			
REDD	✓			
SCHMIDT	✓			
STIER				✓
TALARICO	✓			

DATED: 6-28-88

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ANNEXATION) \_\_\_\_\_ (APPROPRIATION) \_\_\_\_\_ (GENERAL) \_\_\_\_\_ (SPECIAL) \_\_\_\_\_ (ZONING MAP) \_\_\_\_\_ ORDINANCE RESOLUTION NO. 9-32-88 on the 28th day of June, 1988,

Sandra E. Kennedy ATTEST  
SANDRA E. KENNEDY, CITY CLERK

SEAL Don J. Schmitter  
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 29th day of June, 1988, at the hour of 11:00 o'clock A. M., E.S.T.

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 1st day of July, 1988, at the hour of 2:35 o'clock P. M., E.S.T.

Paul Helmke  
PAUL HELMKE, MAYOR



SUMMARY SHEET & ECONOMIC DEVELOPMENT RECOMMENDATION  
FOR  
"ECONOMIC REVITALIZATION AREA"  
IN  
CITY OF FORT WAYNE, INDIANA

Name of Applicant: Striker Corporation

Site Location: 3625 Independence Drive  
Fort Wayne, IN 46808

Councilmanic District: 3rd Existing Zoning: M-2

Nature of Business: Manufacturer of strollers, carriages, and other juvenile products

Project is located in the following:

	<u>Yes</u>	<u>No</u>
Designated Downtown Area	<u>          </u>	<u>X</u>
Urban Enterprise Zone	<u>          </u>	<u>X</u>
Redevelopment Area	<u>X</u>	<u>          </u>
Platted Industrial Park	<u>          </u>	<u>X</u>
Flood Plain	<u>          </u>	<u>X</u>

Description of Project:

Construction of a 60,000 sq. ft. addition to a 40,000 sq. ft. manufacturing  
facility and install additional equipment, for the warehouse and assembly  
of strollers, carriages, etc.

Type of Tax Abatement: Real Property X Manufacturing Equipment X

Estimated Project Cost: \$ 1,500,000 Permanent Jobs Created: 75

.....  
**STAFF RECOMMENDATION:**

As stated per the established policy of the Division of Economic Development, the following recommendations are hereby made:

- 1.) Designation as an "Economic Revitalization Area" should be granted. X Yes            No
- 2.) Designation should be limited to a term of 1 year(s).
- 3.) The period of deduction should be limited to 10 year(s).

Comments:

Staff H. William Rasler  
Date 6/22/88

Director Mark J. Balch  
Date 6/22/88





# STATEMENT OF BENEFITS

STATE BOARD OF TAX COMMISSIONERS

State Form 27167 (7-87)

Form SB-1 is prescribed by the State Board of Tax Commissioners (1987)

Confidential Statement: The records in this series are CONFIDENTIAL according to Indiana Code 6-1.1-35-9.

INSTRUCTIONS: (I.C. 6-1.1-12.1) THIS PAGE TO BE COMPLETED BY APPLICANT

1. This statement must be submitted to the body designating the economic revitalization area BEFORE a person acquires new manufacturing equipment or begins the redevelopment or rehabilitation of real property for which the person wishes to claim a deduction. Effective July 1, 1987.
2. If a person is requesting the designation of an economic revitalization area, this form must be submitted at the same time the request is submitted.
3. Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained before a deduction may be approved.
4. To obtain a deduction Form 322 ERA, Real Estate Improvements and / or Form 322 ERA / PP, New Machinery, must be filed with the county auditor. With respect to real property, Form 322 ERA must be filed by the later of (1) May 10 or (2) thirty(30) days after a notice of increase in real property assessment is received from the township assessor. Form 322 ERA / PP must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment is installed, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and June 14 of that year.

Name of Designating Body City of Fort Wayne	County Allen
Name of Taxpayer STRIKER CORPORATION	
Address of Taxpayer (Street, city, county) 803 S. Calhoun Street, 7th Floor-Paine Webber Building, Ft. Wayne, IN	
ZIP Code 46802	

## SECTION I LOCATION, COST AND DESCRIPTION OF PROPOSED PROJECT

Location of property if different from above 3625 Independence Drive	Taxing District
Cost and description of real property improvements and / or new manufacturing equipment to be acquired:  60,000 sq. ft. addition to manufacturing and equipment for assembly line	
(Attach additional sheets if needed)	Estimated Starting Date June 20, 1988
	Estimate Completion Date October 1, 1988

## SECTION II ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT

Current Number	Salaries	Number Retained	Salaries	Number Additional	Salaries
45	\$903,000	45	\$903,000	75	\$2,025,000

## SECTION III ESTIMATE TOTAL COST AND VALUE OF PROPOSED PROJECT

	REAL ESTATE IMPROVEMENTS		MACHINERY	
	COST	ASSESSED VALUE	COST	ASSESSED VALUE
Current Values	1,000,000	N/A	300,000	
Plus estimated values of proposed project	1,200,000	N/A	300,000	
Less: Values of any property being replaced		N/A		
Net estimated values upon completion of project	2,200,000		600,000	

## SECTION IV OTHER INFORMATION REQUIRED BY THE DESIGNATING BODY

I hereby certify that the representations on this statement are true.		Signature of Authorized Representative 
Title President	Date of Signature 6/8/88	Telephone Number 219-482-8191



**FOR USE OF DESIGNATING BODY**

**IMPACT ON THE CURRENT YEAR TAX RATE FOR THE TAXING DISTRICT INDICATED ABOVE**

Tax Rates Determined Using The Following Assumptions

Total Tax Rates

1. Current total tax rate.	\$ 10.0696
2. Approximate tax rate if project occurs and no deduction is granted.	\$ 10.0696
3. Approximate tax rate if project occurs and a deduction is assumed.	\$ 10.0696

Assume an 80% deduction on new machinery installed and / or a 50% deduction assumed on real estate improvements.

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2:

A) The designated area has been limited to a period of time not to exceed one calander years. \*(See Below)

B) The type of deduction that is allowed in the designated area is limited to:

- |  |   |
|--|---|
| 1) Redevelopment or rehabilitation of real estate improvements.  | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
| 2) Installation of new manufacturing equipment                   | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
| 3) No limitations on type of deduction (check if no limitations) | <input checked="" type="checkbox"/> No                              |

C) The amount of deduction applicable for new manufacturing equipment installed and first claimed eligible for deduction after July 1, 1987, is limited to \$ \_\_\_\_\_ cost with an \$ \_\_\_\_\_ assessed value.

Also we have reviewed the information contained in the statement of benefits including the impact on the tax rate incorporated herein, and have determined that the benefits described above can be reasonably expected to result from the project and are sufficient to justify the applicable deduction.

Approved; Signature of Authorized Member and Title

Date of Signature

Attested By:

Designated Body

**NEW MANUFACTURING  
EQUIPMENT**

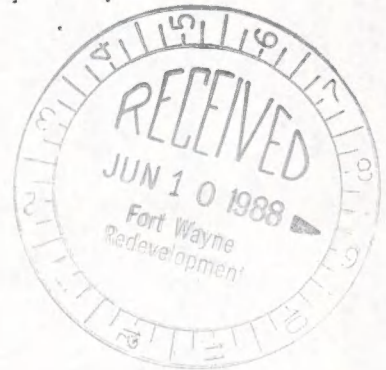
**REDEVELOPMENT OR REHABILITATION OF REAL PROPERTY IMPROVEMENT**

*For Deductions Allowed Over A Period Of:*

Year of Deduction	Percentage	Year of Deduction	Three (3) Year Percentage	Six (6) Year Percentage	Ten (10) Year Percentage
1st	100%	1st	100%	100%	100%
2nd	95%	2nd	66%	85%	95%
3rd	80%	3rd	33%	66%	80%
4th	65%	4th		50%	65%
5th	50%	5th		34%	50%
6th and thereafter	0%	6th		17%	40%
		7th			30%
		8th			20%
		9th			10%
		10th			5%



AN APPLICATION TO  
THE CITY OF FORT WAYNE, INDIANA  
FOR DESIGNATION OF PROPERTY AS AN  
"ECONOMIC REVITALIZATION AREA"  
AND STATEMENT OF BENEFITS



APPLICATION FOR THE FOLLOWING TYPE OF PROPERTY:

\_\_\_\_ Real Estate Improvements  
\_\_\_\_ Personal Property (New Manufacturing Equipment)  
XX Both Real Estate Improvements & Personal Property

A. GENERAL INFORMATION

Applicant's Name: STRIKER CORPORATION

Address of Applicant's Principal Place of Business:

7th Floor, Paine Webber Building

803 South Calhoun Street

Fort Wayne, Indiana 46802

Phone Number of Applicant: (219 ) ~~X43X-6XKXX~~ 482-8191

Street Address of Property Seeking Designation:  
3625 Independence Drive

S.I.C. Code of Substantial User of Property: \_\_\_\_\_

B. PROJECT SUMMARY INFORMATION:

	<u>YES</u>	<u>NO</u>
Is the project site solely within the city limits of the City of Fort Wayne	<u>X</u>	_____
Is the project site within the flood plain?	_____	<u>X</u>
Is the project site within the rivergreenway area?	_____	<u>X</u>
Is the project site within a Redevelopment Area?	<u>X</u>	_____
Is the project site within a platted industrial park?	<u>X</u>	_____
Is the project site within the designated downtown area?	_____	<u>X</u>
Is the project site within the Urban Enterprise Zone?	_____	<u>X</u>



Will the project have ready access to City Water? X     

Will the project have ready access to City Sewer? X     

Is any adverse environmental impact anticipated by  
reason of operation of the proposed project?      X

C. ZONING INFORMATION

What is the existing zoning classification on the project site? M-2

What zoning classification does the project require? M-2

What is the nature of the business to be conducted at the project site?  
Warehousing and assembling of carriages, strollers and other juvenile products

D. Real Estate Abatement:

Complete this section of the application only if requesting a deduction  
from assessed value for real estate improvements.

What structure(s) (if any) are currently on the property?  
40,000 sq. ft. office/manufacturing facility

What is the condition of structure(s) listed above? new

Current assessed value of Real Estate:

Land N/A

Improvements N/A

Total N/A

What was amount of Total Property Taxes owed during the immediate past  
year? N/A for year 19    .

Give a brief description of the proposed improvements to be made to  
the real estate.

Construct 60,000 square foot addition to manufacturing facility



Cost of Improvements: \$ 1,200,000.00

Development Time Frame:

When will physical aspects of improvements begin? June 20, 1988

When is completion expected? October 1, 1988

E. PERSONAL PROPERTY ABATEMENT:

Complete this section of the application only if requesting a deduction from assessed value for installation of new manufacturing equipment.

Current Assessed Value of Personal Property: N/A

What was amount of Personal Property Taxes owed during the immediate past year? N/A for year 19    .

Give a brief description of new manufacturing equipment to be installed at the project site.

Equipment for assembly line

Cost of New Manufacturing Equipment? \$ 300,000.00

Development Time Frame:

When will installation begin of new manufacturing equipment? Oct., 1988

When is installation expected to be completed? Nov., 1988

F. PUBLIC BENEFIT INFORMATION:

How many permanent jobs currently are employed by the applicant in Allen County? 45

How many permanent jobs will be created as a result of this project?  
75

Anticipated time frame for reaching employment level stated above?  
one year

Current annual payroll: \$903,000

New additional annual payroll: \$2,025,000



What is the nature of the new jobs to be created?  
warehouse, assembling and clerical

Undesirability of Normal Development:

What evidence can be provided that the property on which the project is located "has become undesirable for, or impossible of, normal development and occupancy because of lack of age, development, cessation of growth, deterioration of improvements or character of occupancy, obsolescence, substandard buildings or other factors which have impaired values or prevent a normal development of property or use of property"?

Construction site located within the limits of Fort Wayne, a community that has experienced extreme economic set-backs due to unemployment, etc.

In what Township is project site located? Washington

In what Taxing District is project site located? Washington

G. CONTACT PERSON:

Name & address of contact person for further information if required:  
Dale E. Schipper

3625 Independence Drive

Frot Wayne, IN 46808

Phone number of contact person (219 ) ~~XXX-XXX~~ 482-8191

I hereby certify that the information and representation on this application and attached exhibits are true and complete. Further, it is hereby certified that no building permit has been issued for construction of improvements, nor has any manufacturing equipment been purchased, either of which is included and/or described herein, as of the date of filing of this application.

Donald R. Edwards  
Signature of Applicant

Donald R. Edwards, President

6-8-82  
Date



EXHIBITS:

The following exhibits must be attached to the application for it to be considered complete:

1. Legal Description of Property
2. Check for application fee of \$50.00 to be made payable to City of Fort Wayne.
3. Owners Certificate (if applicant is not the owner or property to be designated).



# CERTIFICATE OF SURVEY

OFFICE OF:

## DONOVAN ENGINEERING

JOHN R. DONOVAN P.E. No. 9173 P.L.S. No. 9921 INDIANA  
FRANCIS X. MUELLER P.L.S. No. 90193 INDIANA  
GREGORY L. ROBERTS P.L.S. No. 90548 INDIANA  
FORT WAYNE, INDIANA

The undersigned Civil Engineer and Land Surveyor hereby certifies that he has made a resurvey of the real estate shown and described below.

Measurements were made and corners perpetuated as shown hereon, in accordance with the true and established lines of the property described, and in conformity with the records in the office of the County Recorder, Allen County, Indiana. No encroachments existed, except as noted below.

The description of the real estate is as follows, to wit: Part of the Northwest Quarter of the Southwest Quarter of Section 28, Township 31 North, Range 12 East, in Allen County, Indiana, more particularly described as follows:

Beginning at the Southwest corner of the Northwest Quarter of the Southwest Quarter of Section 28, Township 31 North, Range 12 East, Allen County, Indiana; thence North along the West line of the NW $\frac{1}{4}$  of the SW $\frac{1}{4}$  of Sec. 28-31-12, a distance of 495.0 feet; thence East with a deflection angle to the right of 89 degr. 23 min. 40 sec. and parallel to the South line of the NW $\frac{1}{4}$  of the SW $\frac{1}{4}$  of Sec. 28-31-12, a distance of 1034.0 feet to the center of a legal drain; thence South with a deflection angle to the right of 82 degr. 01 min. 50 sec. along said centerline, a distance of 105.42 feet; thence Southwesterly with a deflection angle to the right of 36 degr. 5 min. 50 sec. along said centerline, a distance of 131.75 feet; thence Southwesterly with a deflection angle to the left of 03 degr. 59 min. along said centerline, a distance of 121.45 feet; thence Southwesterly with a deflection angle to the right of 15 degr. 38 min. 30 sec. along said centerline, a distance of 86.6 feet; thence South with a deflection angle to the left of 39 degr. 46 min. 10 sec. along said centerline, a distance of 99.50 feet to a point on the South line of the NW $\frac{1}{4}$  of the SW $\frac{1}{4}$  of Sec. 28-31-12; thence West with a deflection angle to the right of 89 degr. 3 min. along the South line of the NW $\frac{1}{4}$  of the SW $\frac{1}{4}$  of Sec. 28-31-12, a distance of 880.5 feet to the point of beginning, containing 11.0 acres, subject to road rights-of-way and easements.



"ECONOMIC REVITALIZATION AREA"  
PROCEDURE  
FORT WAYNE, INDIANA

---

Applicant receives an application for designation  
of property as an "Economic Revitalization Area"

Application is completed and filed in office of  
Division of Economic Development; along with  
application fee

Application is reviewed  
and Economic Development  
recommendation is prepared

Law office prepares resolution  
to designate area and a resolu-  
tion to confirm designation

Both resolutions are introduced  
to City Council

Resolution to confirm  
designation is sent  
to Committee on Finance

Resolution to  
designate area is  
approved

Applicant presents project to  
Committee on Finance

City Council holds a public hearing

City Council votes on Resolution  
to confirm designation

Applicant files for deduction of  
assessed value with County Auditor

County Auditor requests City Council  
to recommend period of deduction

Law office prepares Resolution for  
Entitled Deduction

Resolution is introduced to  
City Council and placed  
into Finance Committee

Applicant gives update report of  
project to Committee on Finance

City Council votes on Resolution  
for Entitled Deduction

Certified copy of Resolution  
is sent to County Auditor



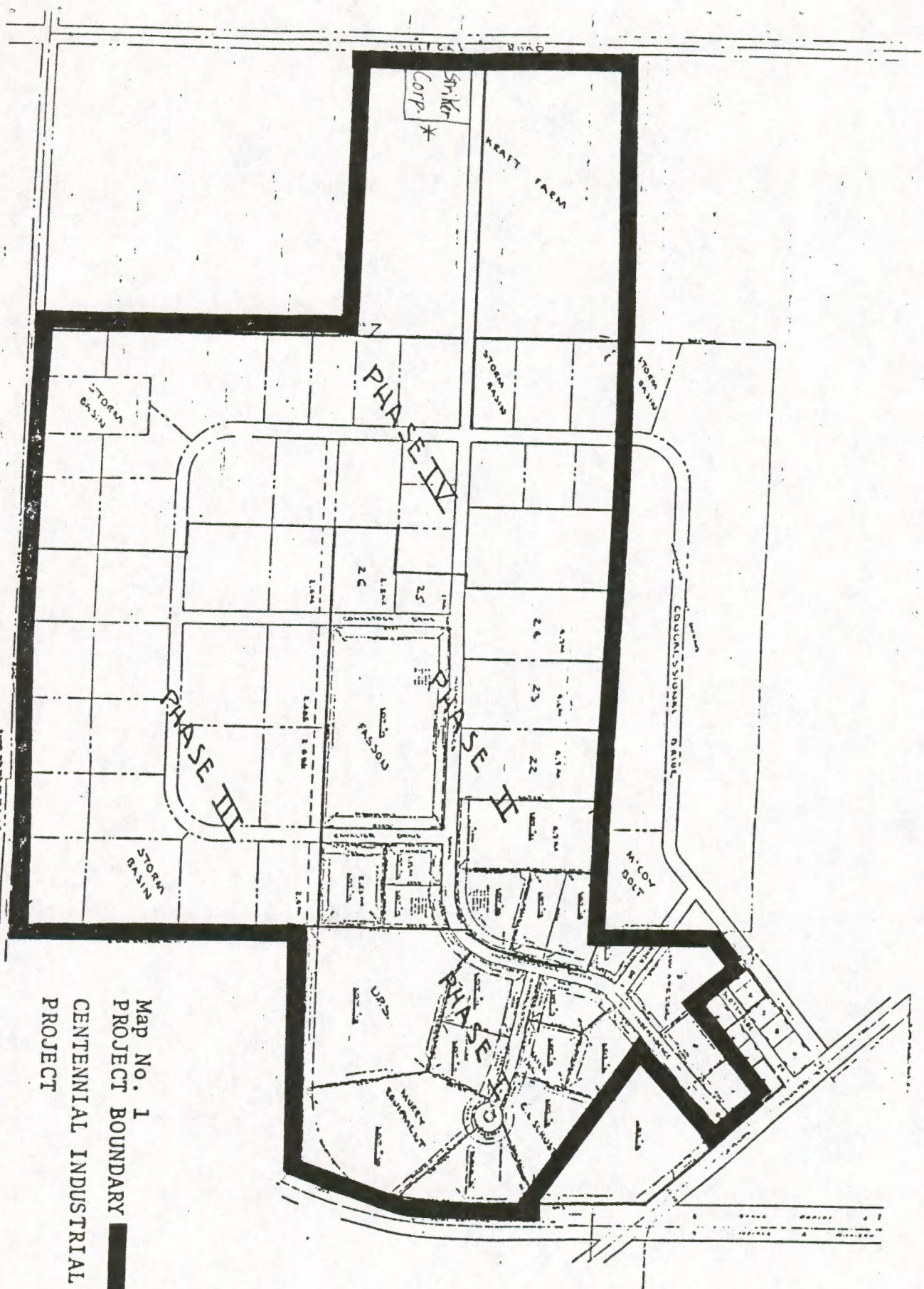
FUND — ECONOMIC DEVELOPMENT

No 254

FORT WAYNE, IND. June 14 1988RECEIVED FROM Striker Corporation \$ 50.00THE SUM OF Fifty and <sup>00</sup>/<sub>100</sub> DOLLARSON ACCOUNT OF Tax abatement application feePhung Hang  
AUTHORIZED SIGNATURE



\* Approximate Boundaries



Map No. 1  
PROJECT BOUNDARY  
CENTENNIAL INDUSTRIAL PARK RENEWAL  
PROJECT



Admn. Appr. \_\_\_\_\_

DIGEST SHEET

TITLE OF ORDINANCE Declaratory Resolution Q-88-06-32

DEPARTMENT REQUESTING ORDINANCE Department of Economic Development

SYNOPSIS OF ORDINANCE Application of Striker Corporation for tax abatement

of a 60,000 sq. ft. addition to a 40,000 sq. ft. manufacturing facility.

Additional equipment will be purchased and installed on an assembly line.

EFFECT OF PASSAGE Allows the tax abatement and the construction of a 60,000

sq. ft. addition to a manufacturing facility and new equipment installed.

EFFECT OF NON-PASSAGE opposite of above

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) \$1,500,000

ASSIGNED TO COMMITTEE (PRESIDENT) \_\_\_\_\_



BILL NO. R-88-06-32

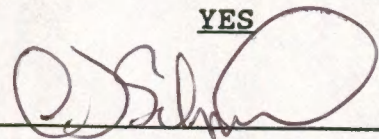
REPORT OF THE COMMITTEE ON FINANCE

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS  
REFERRED AN (~~ORDINANCE~~) (RESOLUTION) designating an  
"Economic Revitalization Area" under I.C. 6-1.1-12.1 for  
property commonly known as 3625 Independence Drive,  
Fort Wayne, Indiana (Striker Corporation)

HAVE HAD SAID (~~ORDINANCE~~) (RESOLUTION) UNDER CONSIDERATION  
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID  
(~~ORDINANCE~~) (RESOLUTION) \_\_\_\_\_

YES

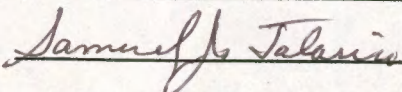
NO



DONALD J. SCHMIDT  
CHAIRMAN

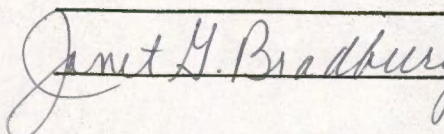


CHARLES B. REDD  
VICE CHAIRMAN



SAMUEL J. TALARICO

JAMES S. STIER



JANET G. BRADBURY

CONCURRED IN 6-28-88



Sandra E. Kennedy  
City Clerk